

**GIRLS HOCKEY CALGARY**

**FINANCIAL STATEMENTS**

(Unaudited - See Notice to Reader)

**April 30, 2019**

# GIRLS HOCKEY CALGARY

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## NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Girls Hockey Calgary as at April 30, 2019 and the statements of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

A Member of the board is a Partner in the Firm that performed a compilation engagement and arrived at these financial statements.

Calgary, Alberta  
May 27, 2019

*Geib & Company*  
*Professional Corporation*

Chartered Professional Accountants

**GIRLS HOCKEY CALGARY**  
**STATEMENT OF FINANCIAL POSITION**  
(Unaudited - See Notice to Reader)  
April 30,

2019 2018

**ASSETS**

**CURRENT**

Cash	\$ 90,086	\$ 198,394
Short-term investment	250,000	100,000
Accounts receivable	11,011	586
Prepaid expenses	22,422	3,310
	<u>373,519</u>	<u>302,290</u>

**PROPERTY AND EQUIPMENT**

	<u>22,764</u>	<u>12,327</u>
	<u>\$ 396,283</u>	<u>\$ 314,617</u>

**LIABILITIES**

**CURRENT**

Accounts payable and accrued liabilities	\$ 2,700	\$ -
Deferred revenue	105,364	45,113
	<u>108,064</u>	<u>45,113</u>

**NET ASSETS**

<b>UNRESTRICTED FUND</b>	88,219	269,504
<b>FACILITIES FUND</b>	150,000	-
<b>HOCKEY OPERATIONS FUND</b>	<u>50,000</u>	<u>-</u>
	<u>288,219</u>	<u>269,504</u>
	<u>\$ 396,283</u>	<u>\$ 314,617</u>

**APPROVED ON BEHALF OF THE BOARD:**

\_\_\_\_\_ Director

\_\_\_\_\_ Director



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**GIRLS HOCKEY CALGARY****STATEMENT OF OPERATIONS**

(Unaudited - See Notice to Reader)

For the year ended April 30,

	2019	2018
<b>REVENUES</b>	\$ 1,334,354	\$ 1,316,166
<b>EXPENDITURES</b>		
Advertising	5,366	2,212
Amortization	14,450	6,154
Coach development and certification costs	39,215	41,806
Conditioning and preparation camps	14,334	11,639
Credit card and bank charges	37,887	34,697
Evaluation costs	65,611	40,801
Ice	679,381	643,784
Insurance	1,459	1,250
Meetings and meals	5,170	6,424
Memberships and player fees	132,758	121,998
Office	9,475	6,081
Office salaries	65,666	49,637
Referees	48,542	49,058
Rent	9,735	9,198
Repairs and maintenance	8,027	-
Team development	42,468	34,004
Team pictures	8,010	7,240
Team trainer	30,126	25,997
Telephone	2,503	2,643
Tournament	6,065	6,904
Travel	84,391	62,781
Year end banquet	5,000	5,000
	<u>1,315,639</u>	<u>1,169,308</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES FOR THE YEAR</b>	<u>\$ 18,715</u>	<u>\$ 146,858</u>

**GIRLS HOCKEY CALGARY**  
**STATEMENT OF CHANGES IN NET ASSETS**  
(Unaudited - See Notice to Reader)  
For the year ended April 30, 2019

	UNRESTRICTED FUND	FACILITIES FUND	HOCKEY OPERATIONS FUND	TOTAL
<b>BALANCE, BEGINNING OF YEAR</b>	\$ 269,504	\$ -	\$ -	\$ 269,504
Internally restricted transfer of funds	<u>(200,000)</u>	<u>150,000</u>	<u>50,000</u>	<u>-</u>
	69,504	150,000	50,000	269,504
Excess of revenues over expenditures	<u>18,715</u>	<u>-</u>	<u>-</u>	<u>18,715</u>
<b>BALANCE, END OF YEAR</b>	<u><u>\$ 88,219</u></u>	<u><u>\$ 150,000</u></u>	<u><u>\$ 50,000</u></u>	<u><u>\$ 288,219</u></u>