

GIRLS HOCKEY CALGARY

FINANCIAL STATEMENTS

(Unaudited - See Notice to Reader)

April 30, 2021

Draft - for discussion purposes only

GIRLS HOCKEY CALGARY

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NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Girls Hockey Calgary as at April 30, 2021 and the statements of operations and changes in fund balances for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Calgary, Alberta
May 31, 2021

Chartered Professional Accountants

GIRLS HOCKEY CALGARY
STATEMENT OF FINANCIAL POSITION
(Unaudited - See Notice to Reader)

April 30,	2021	Restated 2020
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ASSETS**CURRENT**

Cash	\$ 76,498	\$ 119,081
Short-term investment	402,000	303,922
Accounts receivable	36,465	18,184
Prepaid expenses	2,856	-
	<u>517,819</u>	<u>441,187</u>

PROPERTY AND EQUIPMENT

	<u>38,289</u>	<u>27,534</u>
	<u>\$ 556,108</u>	<u>\$ 468,721</u>

LIABILITIES**CURRENT**

Accounts payable and accrued liabilities	\$ 1,530	\$ 9,262
Deferred revenue	<u>142,069</u>	<u>60,724</u>
	<u>143,599</u>	<u>69,986</u>

FUND BALANCES**UNRESTRICTED FUND**

	212,509	198,735
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FACILITIES FUND

	150,000	150,000
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HOCKEY OPERATIONS FUND

	<u>50,000</u>	<u>50,000</u>
	<u>412,509</u>	<u>398,735</u>
	<u>\$ 556,108</u>	<u>\$ 468,721</u>

APPROVED ON BEHALF OF THE BOARD:

_____ Director

_____ Director

GIRLS HOCKEY CALGARY**STATEMENT OF OPERATIONS**

(Unaudited - See Notice to Reader)

For the year ended April 30,	2021	Restated 2020
REVENUES	\$ 783,335	\$ 1,456,435
EXPENDITURES		
Advertising	3,696	2,682
Amortization	32,218	24,033
Apparel	7,001	676
Coach development and certification costs	36,196	45,873
Conditioning and preparation camps	10,732	28,299
Credit card and bank charges	35,286	40,632
Evaluation costs	67,333	27,467
Ice	328,958	734,426
Insurance	2,996	2,976
Jerseys & Equipment	15,515	-
Meetings and meals	2,128	4,013
Memberships and player fees	70,623	145,476
Office	13,476	10,160
Office salaries	71,915	71,736
Referees	1,072	51,166
Rent	8,820	16,714
Repairs and maintenance	4,717	4,736
Team development	50,079	43,128
Team pictures	1,334	8,634
Team trainer	2,531	23,688
Telephone	2,857	3,104
Travel	78	56,300
	<u>769,561</u>	<u>1,345,919</u>
EXCESS OF REVENUES OVER EXPENDITURES FOR THE YEAR	<u>\$ 13,774</u>	<u>\$ 110,516</u>

GIRLS HOCKEY CALGARY
STATEMENT OF CHANGES IN FUND BALANCES
(Unaudited - See Notice to Reader)
For the year ended April 30, 2021

	<u>UNRESTRICTED FUND</u>	<u>FACILITIES FUND</u>	<u>HOCKEY OPERATIONS FUND</u>	<u>Total</u>
BALANCE, BEGINNING OF YEAR	\$ 198,735	\$ 150,000	\$ 50,000	\$ 398,735
Excess of revenues over expenditures	<u>13,774</u>	<u>-</u>	<u>-</u>	<u>13,774</u>
BALANCE, END OF YEAR	<u>\$ 212,509</u>	<u>\$ 150,000</u>	<u>\$ 50,000</u>	<u>\$ 412,509</u>

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